

National Foundation for Corporate Governance

Work Plan for the FY 2006-07

<u>Focus Areas</u>	
Focus # 1	Encouraging and Conducting Research: Standards / Papers on: <ul style="list-style-type: none">A. Corporate Governance Norms for Institutional InvestorsB. Corporate Governance AuditC. Corporate Governance Norms for Independent DirectorsD. Corporate Social Responsibility (CSR)E. Corporate Governance Norms for SMEsF. Corporate Governance Norms for State-Owned EnterprisesG. Corporate Governance Norms for closely held public companies
Focus # 2	Creating awareness on the importance of good Corporate Governance practices: <ul style="list-style-type: none">A. Regional level seminars on identified themes after disseminating draft working papersB. National/International level ConferencesC. Regional Seminars on pertinent issues related to Corporate Governance
Focus # 3	Setting up “National Centres for Corporate Governance” <ul style="list-style-type: none">A. Quality research in related areasB. Organising training orientation workshops for Directors by accredited institutionsC. Organising Declamation Contests
Focus # 4	Cultivating International Linkages: <ul style="list-style-type: none">A. Maintain linkages with International Foras and Bodies involved in the development of good Corporate GovernanceB. Exchanging Best Practices with International Foras and Bodies

Planned Activities			
Focus	Action Point	Time Frame	Action Plan/ Methodology
1.	Encouraging and Conducting Research: Standards/ Papers on:		
A.	Corporate Governance Norms for Institutional Investors	During Q2-Q3	Invite participation of experts and hold Seminar/Debate on the report submitted
B.	Corporate Governance Audit	During Q2-Q3	Invite participation of experts and hold Seminar/Debate on the report submitted
C.	Corporate Governance Norms for Independent Directors	During Q2-Q3	Invite participation of experts and hold Seminar/Debate on the report submitted
D.	To undertake Research and Events for creating awareness on Corporate Social Responsibility (CSR) issues	During Q 3 During Q 3 During Q 4	<ul style="list-style-type: none"> • To identify areas where the awareness of Corporate Social Responsibility is much needed • To formulate a Core Group • To identify Organisations/NGOs (National and International) which carry out activities for the awareness/promotion of CSR and to collaborate with them in carrying out awareness programmes

Planned Activities			
Focus	Action Point	Time Frame	Action Plan/ Methodology
E.	Corporate Governance Norms for Small and Medium Enterprises (SMEs)	During Q2-Q3 During Q4	<ul style="list-style-type: none"> To constitute a Core group to formulate a report on the subject To carry out conference/seminar to discuss and disseminate the contents of the report
F.	Corporate Governance Norms for State-Owned Enterprises	During Q2-Q3	<ul style="list-style-type: none"> To constitute a Core group to formulate a report on the subject
G.	Corporate Governance Norms for closely held public companies	Q2-Q3	<ul style="list-style-type: none"> To constitute a Core group to formulate a report on the subject
2.	Creating Awareness on the importance of Good Corporate Governance Practices		
A.	Audit Committee Workshops	During Q 1- Q 2	Events at various cities (small and metros) would be conducted under the aegis of NFCG
B.	Workshops on Corporate/Legal Compliance Management System	During Q 1- Q 2	Events at various cities (small and metros) would be conducted under the aegis of NFCG
C.	Corporate Governance Workshop	During Q 3	Workshop on various aspects of Corporate Governance

Planned Activities			
Focus	Action Point	Time Frame	Action Plan/ Methodology
3.	Setting up of 'National Centres for Corporate Governance'		
A.	Quality Research in related areas	During Q3-Q4 During Q3-Q4 During Q3-Q4 During Q 3.	<ul style="list-style-type: none"> • Research On Family Business By IIM-Kolkata • Exploratory Study To Document Board Practices In India Among Public Listed Companies By ASCI-Hyderabad • Corporate Governance For Group Companies by NLSIU-Bangalore • Board Negotiations, Dynamics for Directors by IIM-Bangalore
B.	Training orientation workshops for Directors	During 2006-07 During Q3-Q4 During Q3-Q4 During Q 1. During Q 1.	<ul style="list-style-type: none"> • 8-10 Lecture Series on Corporate Governance issues by IIM-Kolkata • Effective Board Supervision by ASCI-Hyderabad • Seminar on Emerging Corporate Governance practices in India by ASCI - Hyderabad • 3 days Director Training Programme by NLSIU-Bangalore • 4 days Orientation Programme for young lawyers by NLSIU-Bangalore
4.	Cultivating international linkages		
A.	Linkages with International Organisations	During Q 2	MEA approval received for creating linkages

Planned Activities			
Focus	Action Point	Time Frame	Action Plan/ Methodology
B.	and Bodies involved in the development of good Corporate Governance. Exchanging and sharing of Best Practices with International Organisations and Bodies	During Q 2 – Q3	Exchange best practices / invite participation / share reports etc.