



University of Mumbai
**Jamnalal Bajaj Institute
of Management Studies**

Proposals for Conduct of Projects/ Activities
with the assistance of

National Foundation of Corporate Governance

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Corporate Governance Initiative 2007-08

The Institute has offered a course on Corporate Governance and Corporate Social Responsibility as an elective in MMS Programme from 2007.

The course is taught by Mr. M. K. Chauhan, who was the member of the Narayanamurthy Committee on Corporate Governance.

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Initiative 2007-08

Seminar on Corporate Governance -
'Corporate Restructuring Through Mergers And Acquisitions' was jointly organised by the JBIMS and the Centre for Corporate Research and Training (CCRT) of the Institute of Company Secretaries of India.

- The Seminar was attended by over 125 corporate managers, company secretaries and faculty and students of business schools.
- The speakers at the seminar are practitioners in the area of corporate governance, mergers and acquisitions.

Seminar on Corporate Governance

- A one-day seminar on corporate governance was organised for students and faculty.
- The keynote address was delivered by Dr. J. J. Irani.

WORK PLAN FOR 2008-09



Proposals for Programmes

The Institute has already submitted the following proposals

- ୧୩ Publishing a Monograph on Empirical Research on Corporate Governance
- ୧୪ Organizing a Seminar on the Role and Responsibilities and of Independent Directors
- ୧୫ Research Project on Corporate Governance

Monograph on Empirical Research on Corporate Governance

Objective

The monograph would attempt to bring together the scattered information and present the range of research problems and methodologies adopted by researchers and the key results obtained by them.

Monograph on Empirical Research on Corporate Governance

Target Audience

A large number of stakeholders are interested to know what research is being carried on around the world. The proposed monograph would cater to the needs of postgraduate students of business and management, academicians, researchers and practitioners in the area of corporate governance.

Monograph on Empirical Research on Corporate Governance

Specifications

The proposed monograph would be concise (approximately 100 pages). The approach and style of writing would be non-technical and jargon-free to be useful to a wide variety of readers.

Financials

The approximate expenditure on preparation of the proposed monograph is expected as under:

Books, periodicals and reference material	Rs. 25,000
Stationery and miscellaneous expenses	Rs. 10,000
Printing charges	Rs. 25,000
Secretarial assistance	Rs. 15,000
Total	Rs. 75,000

Seminar on the Role & Responsibilities of Independent Directors

Objective

The objective is to bring together representatives of various stakeholders, including some independent director of prominent companies, and make them interact with postgraduate students, academicians, and practitioners to discuss various issues relating to the above topic.

Seminar on the Role & Responsibilities of Independent Directors

Target Audience

A wide variety of stakeholders is interested to know the whether, and to what extent, the appointment of independent directors is an effective mechanism for solving governance issues in companies. The target audience includes postgraduate students of business and management, academicians, researchers and practitioners.

Research Project on Corporate Governance

Objective

A code of corporate governance is an essential tool for regulation of companies and thereby safeguarding the interest of small investors. It is believed by many that the orientation of the present code is to safeguard the company and its shareholder from the board of directors and managers who hold a very small fraction of shares. The objective of the proposed study is to show that promoter-controlled companies offer better value to investors. Thus, the study will be able to show that the focus of the corporate governance code must shift from board of directors and managers to the non-owner stakeholders.

Research Project on Corporate Governance

Significance of the Study

The study aims at finding out whether the economic performance is superior in promoter-managed companies or professionally-managed companies; or is it indifferent between the two types of the companies.

Research Problem

The research problem of the proposed study to:

- Investigate the relationship between the pattern of ownership structure and economic performance of a company
- Investigate the differences, if any, in the economic performance of family-managed company and professionally managed company.

Research Project on Corporate Governance

Proposed Expenditure

The expenditure involved in the proposed study is estimated as under:

Data collection and databases	Rs. 80,000
Books and periodicals	Rs. 50,000
Stationery and miscellaneous expenditure	Rs. 20,000
Honorarium to research assistants	Rs. 50,000
Total Expenditure	Rs. 200,000

NEW PROPOSAL FOR FACULTY DEVELOPMENT PROGRAMME

PLANNING TO CONDUCT

FIVE DAYS FACULTY DEVELOPMENT PROGRAMME IN CORPORATE GOVERNANCE AND BUSINESS ETHICS

Financials

Advertisement expenses	Rs.	25,000
Refreshments and Lunch		1,00,000
Honorarium to speakers		50,000
Miscellaneous expenditure		25,000
Total	Rs	2,00,000

THANK YOU

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