

ASCI's Work Plan for 2007-08

Presentation to NFCG on 26th March 2007



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Leadership through Learning

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- **Initiatives undertaken by ASCI in promoting good corporate governance practices in 2006-07**
- **Work plan for 2007-08, Research, Seminar, Orientation programme on Director Training**
- **Intended Outcomes and deliverables in each of the above categories.**

Initiatives undertaken by ASCI in promoting good corporate governance during 2006-07.

- Awarded consultancy assignment on improving corporate practices in eight SLPEs in Orissa, based on competitive bidding
- Conducted a training workshop on Corporate Governance & Market Monitoring & Surveillance for the Independent Directors of Commodity Exchanges in Hyderabad (5-6 February 2007)
- Organised Seminar on Emerging Corporate Governance Practices on 10th March at JW Marriott in Mumbai (sponsored by NFCG)

Work plan for 2007-08 - Research

- Research study to document the present corporate governance practices in a sample of listed companies in the public and private sector across a range of industries. Sample Size 20
- Objective 1 - Evaluate the corporate governance practices in terms of effectiveness of Board
- Objective 2 - Evaluate the efficacy of the implementation of clause 49 of the listing agreement
- Objective 3 – Review the present practices for evaluation of performance of directors

Work plan for 2007-08 - Research

Proposed Methodology

- Research study through questionnaire method
- Interviews with Directors of sample companies
- Data collection & Analysis

Work plan for 2007-08 - Seminar

- Context – PM has urged public enterprises to improve corporate governance practices to attract private capital and also get themselves listed
- Organising a series of 6 seminars across 6 states in India
- Objective 1 – Enhance awareness of the benefits of improved corporate governance practices (international perspective)
- Objective 2 – Provide insights into the principles and practices of corporate governance
- Objective 3 – Demonstrate best practice in corporate governance (based on research study carried out above)

Work plan for 2007-08 - Director Orientation Programme

- Design & conduct of a set of 3 director orientation programmes in 3 cities of 2 days each
- Objective 1 – Enhance awareness of the roles, responsibilities and liabilities of the Directors
- Objective 2 – Develop insights into methods for maximising board effectiveness
- Objective 3 – Develop measures for the reevaluating performance of directors
- Objective 4 - Demonstrate best practice in corporate governance (based on research study carried out above)

Intended Outcomes & deliverables

Research –

- Research report documenting best practice.
- Findings will be disseminated through publication of articles
- Development of case studies to be used for discussion
- Seminar
 - Report on seminar proceedings
- Orientation Programmes
 - Sensitisation and awareness building