

IIMB Centre for Corporate Governance and Citizenship

Presentation to National Foundation for
Corporate Governance

Mumbai: 26th March 2007

Centre Chairman: Dr N Balasubramanian

Reporting on 2006 - 07

Initiative undertaken by Institutes in field of Corporate Governance in year 2006-07

- **6th Corporate Governance Orientation Programme for Company Directors**
 - The 6th edition of the Centre's flagship programme, Corporate Governance Orientation for Company Directors was offered in **7,8,9 September, 06**. The three-day event had 23 participants from both the public and private sectors, covering different industry segments.
- Financial Support Received from NFCG: Rs 2 lacs

Initiatives undertaken by Institutes in field of Corporate Governance in year 2006-07

- **2nd Corporate Directors Programme on Audit Committees**
 - This Programme, the second of the series, designed to offer board level perspectives on Audit Committee processes and responsibilities, was offered on **6, 7, 8 July 2006** . Participants were senior Directors from private sector companies.

Initiatives undertaken by Institutes in field of Corporate Governance in year 2006-07

- **Corporate Governance Leadership Programme**

This programme, tailor-made for Executive Directors and Group General Managers of ONGC, was offered during **27,28,29, November 2006** at the Campus. 18 participants attended the programme.

Initiatives undertaken by Institutes in field of Corporate Governance in year 2006-07

- Half-a-day Colloquium on Corporate Governance with Directors of the Central Board of State Bank of India
Kochi on 27th December 2006
- One-Day Colloquium on Corporate Governance with Directors of ING Vysya Bank – Bangalore, 22nd March 2007

Independence Principles for Boards and Directors

- The Centre hosted the Core Group Constituted by the NFCG on Independence
- Centre Chairman chaired the Core Group Deliberations (with Messrs Nawshir Mirza and Ram Savor)
- Final Draft Document Submitted to the NFCG for Public Comment
- Centre Chair Presented Principles & Background at an NFCG Round Table in Mumbai on 26th March 2007

Contribution to *Board Guide* to the OECD Principles (Forthcoming)

- Centre Chair was invited to, and did, contribute to this project, through written views on a questionnaire, and audio tele-conference, with Mr Ira Millstein, Chair, and Ms Anne Simpson, Member, of the OECD Group on this Project. November, 2006- January 2007, and Continuing

ICGN – GCGF Conference, 2006

- Participated in the Conference held in Mumbai and Centre chair made Presentations with Prof Bernard Black of Texas University at Austin, on Joint Research

Research Effort

- Integrity of Corporate Board Reporting to Shareholders – Ongoing (Profs N Balasubramanian, S Sundararajan, & Padmini Srinivasan)
- Corporate Governance in India – Ongoing
- (Profs Bernard Black – Texas, Vikram Khanna – Michigan, & N Balasubramanian – IIMB)

Collaborations

- Finalised Partnership Arrangements between IIMB CCGC and International Centre for Corporate Social Responsibility at the Nottingham University, under the auspices of British Council India:
- Project – Developing a CSR Curriculum for Indian Business schools and Development of a Resources Web Site at IIMB-CCGC
- A Professor from IIMB assigned for 3 months to Nottingham along with another Post-Doctoral Scholar Chosen by Open Invitation

Plans for 2007-08

Faculty Development Programme in Corporate Governance

Duration: 6 days May 21- 2007

Venue: IIMB Campus

Eligibility: Academics from Business schools and University Departments and Colleges, with Interest in offering courses in corporate governance and related fields like social responsibility, business ethics, etc

Faculty: From IIMB, IIMA, IIMC and NLSIU

Director Training Programmes

Risk Management for Bank Directors

Prof. M.S. Narasimhan & Prof. M Jayadev

Duration of the Programme : 3 days, June
14,15 & 16, 2007

Venue: *Mumbai*

Director Training Programmes

2nd Corporate Directors' Programme on Audit Committees

Programme Directors: N Balasubramanian

Duration: 2½ days, *July 6-8, 2007*

Venue : IIMB Campus

Director Training Programmes

Financial Disclosure & Reporting for Company Directors

Programme Director : Padmini Srinivasan

Duration : 3 days, August 23,24 & 25, 2007

Venue : IIMB Campus

Director Training Programmes

7th Corporate Governance Orientation Programme or Company Directors.

Duration: 3 days; Date : September 6-8, 2007

Venue : IIMB Campus

Programme Director: Prof. N. Balasubramanian

Director Training Programmes

Board Negotiation Dynamics for Company Directors

Duration: 2½ days, Date: *November 1-3, 2007*

Venue : IIMB Campus

Programme Directors: Prof. S. Raghunath & Prof.
N. Balasubramanian

Director Training Programmes

Corporate Strategy in Board Governance

- Duration : 3 days, *November 22-24, 2007,*
Venue : IIMB Campus
- Programme Directors : Prof. J. Ramachandran
and Prof. N. Balasubramanian

Director Training Programmes

Environment and Sustainability for Corporate Boards

Duration : 2½ days, Date : January 17-19,
2008, *Venue : IIMB Campus*

Programme Directors : Prof. P.D. Jose &
Prof. N. Balasubramanian

Research & Other Activities

- Continuance of Ongoing Research Projects
- Board Interlocks in India (Prof N Balasubramanian & Prof S K Barua)
- Two Other Projects Jointly with National Law School of India University, Bangalore

Thank You