

NLSIU

Proposed NFCG programmes
for the year 2007-08

- **A) Programmes completed in 2006-07**
- **1) Orientation programmes on New frontiers of Corporate governance –For Company directors and Senior executives of corporate bodies and Banks**
- **2) Do for Lawyers Chartered accountants and company secretaries and other professionals**
- **The above two programmes were clubbed together and held from 11 th to 13 th Aug 2006**
- **More than 60 persons representing all the above segments participated**
- **Proceedings video recorded and being transcribed which eventually would be edited and published**

- **B) Activities Commenced in 2006-07, but could not be completed in the current year ; Expected to be completed in 2007 -08**
- **1) Declamation contest for the final year students of NLSIU on various aspects of corporate governance**
- **171 students (most of them belonging to the top 25% of the class) registered for the contest .Though planned to be conducted in March 2007 it did not take place as most of the participants have not returned so far as they are under placements with leading law firms in U.K.& India. Expected to return by 1st week of April & the contest can be held in April or Early May.**
- **Topics assigned for the declamation contest is being circulated to the members**

- **2) Case Law Study on Corporate Law statutes (Companies Act, SEBI Act ,SCRA, Depositories Act ,Allied statutes & Rules and Regulations there under)**
- **Work is in progress - a number of students of the present 3rd & 4th year classes have enrolled for the project**
- **They have been divided in to different groups each groups assigned a specific topics**
- **Identification of relevant literature and cases being carried out now . There after analysis of the cases and literature will be made .The last part of the project would be the critical component which would highlight the relevant area**
- **Finance – A sum of two lakhs sanctioned.**
- **The amount may be sufficient if no honorarium is paid to the part time researchers**

- **3) Research projects on group companies in India**
- In this project also preliminary work is done. Sufficient number of students have signed up for the project .They are still in the stage of data collection
- Empirical study being a substantial component of the project ,data collection based on a structured questionnaire & analysis of the collected data have to be entrusted to the professionals
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- **Interviewing the top corporate management, policy makers ,legal & other professional experts can be done by the research scholars. full time research associate , preferably a post graduate in law oblique management is desirable to coordinate the activities on a continues basis (tenure 1 year)**
- **Token honorarium may be paid to the researchers on an hourly basis .The project is proposed to be under the joint supervision of Prof. N.Balasubramanian IIM Bangalore & Prof. MPPadmanabha Pillai NLSIU so that legal and management issues can be jointly adressed**

- **Finance –**
- **Amount sanctioned for the project Rs.3 Lakhs**
- **A revised estimate of rupees 8 Lakhs is submitted as in the earlier proposal .The traveling & other expenses for the data collection & professional fee was not included by oversight**
- **The revised estimate is proposed in consultation with Prof.Balasubramaniam .Details given below**
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- 1. Research study on Group Companies
- (a) Data Collection & analysis Honourarium to the Professionals Rs 2 lac
- (b) T.A. & D.A. for data collection and interview of relevant persons Rs 1.75 lac (c) Infrastructure, Stationery, computer time, etc., Rs. 0.75 lac
- (d) Honourarium to the Research Scholar (Full time Rs. 10,000x12) Rs. 1.2 Lac
- (e) Honourarium to the Research Co-ordinators (2 Nos.) Rs. 1.2 lac
- (f) Secretarial Assistance (Part Time Rs. 4000x12) Rs. 0.48 lac
- (g) Institutional Fee Rs. 0.62 lac
- Total Rs. 8.00 lacs

- **New Projects proposed for 2007-08**
- **1) Research project on Corporate governance - Law & practice by Indian Companies**
- **The objective is to get a first handed knowledge of the ground realities which exist in India in relation to corporate governance ,management, policy orientation, share holder participation etc**
- **The study will concentrate on a few listed & un listed companies – Family controlled as well as diversified**
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- **The Board structure ,share holding pattern, the role played by lending institution ,institutional investors, retail investor, the efficacy of General Meeting as a Regulatory organ, management-employee relationship, the attitude of the management on issues such as environmental issues ,consumer interest, social welfare,social interest etc will be looked into .**
- **The study may help the research group to come out with concrete suggestion to revamp corporate law so that the wide gap between legal theory & corporate practice can be**

- **As in th case of research study on group companies the research project ,if approved by NFCG will be under joint supervision & guidance of Prof.N.Balasubramaniam & Prof.MPPadmanabhaPillai. In this project also there is a heavy empirical component**
- **Estimated expenditure Rs 8 Lakhs**
- **The details in the next page**

- **. Research Project on Corporate Governance Law and Practice by Indian Companies**
- **1(a) Data Collection & analysis Honourarium to the Professionals Rs 2 lac**
- **(b) T.A.&D.A. for data collection and interview of relevant persons Rs 1.75 lac**
- **(c) Infrastructure, Stationery, computer time, etc., Rs. 0.75 lac**
- **(d) Honourarium to the Research Scholar (Full time Rs.10,000x12) Rs. 1.2 Lac**
- **(e) Honourarium to the Research Co-ordinators (2 Nos.) Rs. 1.2 lac**
- **(f) Secretarial Assistance (Part Time Rs.4000x12) Rs. 0.48 lac**
- **(g) Institutional Fee Rs. 0.62 lac**
- **Total Rs.8.00 lacs**
- **Note: Both the projects will be jointly co-ordinated by Prof. Balasubramaiam, IIM, Bangalore and Prof. M.P.P. Pillai, NLSIU, Bangalore.**

- **2)Orientation programme on Corporate governance for corporate law teachers of Universities and Law colleges.**
- **Since the universities may not meet the expenses involved the entire financial burden may have to be borne by NFCG.**
- **But this is a highly use full programme as these teachers and the universities may be persuaded to offer Corporate governance as a component of corporate law teaching in these institutions. Expenditure for the programme has to be worked out.**

- **3) Orientation programme on Corporate governance issues to company directors senior executives of Corporations Lawyers, and other professionals**
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- **A repetition of the programme conducted in 2006-07 can be done as we could not accommodate all who sought participation in that programme . The topics can be slightly modified .The strength of the participants can be limited to 30.**
- **The estimated expenditure for the programme 4.5 Lakhs .**
- **Note: item 2 or 3 may be taken up in this year& the other in the next year**

- **4) A proposal for a case law study on select statutes relevant to corporate governance & management including Companies Act, Environmental protection Act, IT Act, Competition Act etc**
- **the above topic suggested in my E-Mail dated 14 th March to Mr. C.Banerjee may be taken up in the next year as we will be having sufficient projects on hand if the new proposals are approved**

- **Thank you**