

National Foundation for Corporate Governance

National Conclave on Corporate Governance in India: *Disclosure Practices – Accounting and Audit*

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Plenary Session: Trends in Accounting and Audit Disclosure Practices

Concluding remarks: **Mr. Vinay L Deshpande**
Chairman & CEO
Encore Software Limited

While both Richard and Rostow talked about industry specific accounting standards, Richard talked about capital assets be on human resources I think we should also not overlook in an anxiety to do all of these whether there is a possibility of having some kind of accounting standard for intellectual property.

As we grow further as I said in my opening remarks our growth is going to be sustained. One of the critical elements of sustenance is the intellectual property. Can we have some kind of a methodology I request both the government the accounting profession to come up with ideas on this.

Having said that my closing remark is, the best news is that all of us - the accounting profession, the industry, business and the government now seems to be on the same side of the table. But I think is the best news.

Thank you
