

National Foundation for Corporate Governance

Work Plan for the Last Quarter of 2006-07 and financial year 2007-08

<u>Focus Areas</u>	
Focus # 1	Encouraging and Conducting Research: Standards / Papers on: <ul style="list-style-type: none">A. Corporate Governance Norms for Institutional InvestorsB. Corporate Governance AuditC. Corporate Governance Norms for Independent DirectorsD. Corporate Governance Norms for SMEsE. Awareness of CSRF. Corporate Governance Norms for SOEsG. Coverage with international practicesH. Website developmentI. Research projects
Focus # 2	Creating awareness on the importance of good Corporate Governance practices: <ul style="list-style-type: none">A. Regional level seminars on identified themes after disseminating draft working papersB. National level Conferences
Focus # 3	“National Centres for Corporate Governance” <ul style="list-style-type: none">A. To financial grant to suitable proposalsB. Identify and accredit reputed institutes to spread the message of Corporate GovernanceC. To review the performance of accredited institutes
Focus # 4	Cultivating International Linkages: <ul style="list-style-type: none">A. Exchanging Best Practices

Planned Activities			
Focus	Action Point	Time Frame	Action Plan/ Methodology
1.	Encouraging and Conducting Research: Standards/ Papers on:		
A.	Corporate Governance Norms for Independent Directors	During 2006-07- Q4	Invite participation of experts and hold Seminar/Debate on the report submitted
B.	Corporate Governance Audit	During 2006-07 -Q4	To hold meeting of core group to formulate draft of the report
		2007-08- Q1/Q2	
		During 2007-08- Q3/Q4	Invite participation of experts and hold Seminar/Debate on the report submitted
C.	Corporate Governance Norms for Institutional Investors	During 2007-8- Q1	Invite participation of experts and hold Seminar/Debate on the report submitted

Planned Activities

Focus	Action Point	Time Frame	Action Plan/ Methodology
D.	Corporate Governance Norms for Small and Medium Enterprises (SMEs)	During 2006-07 -Q4 2007-08- Q1/Q2 2007-08- Q3/Q4	To hold meetings of core group to formulate a report on the subject To carry out conference/seminar to discuss and disseminate the contents of the report
E.	To undertake Seminar and events for creating awareness on CSR	During 2006-07 -Q4 2007-08- Q2,Q3 & Q4	To identify the issues for the core team on CSR to work on . To identify organizations which carry out activities for the awareness of CSR and collaborate with them in carrying out the awareness events/seminars
F.	Corporate Governance Norms for SOEs	During 2006-07 -Q4 & 2007-08- Q1/Q2 2007-08-Q3/Q4	To formulate a Core group To hold meetings of core group to formulate a report on the subject To carry out conference/seminar to discuss and disseminate the contents of the report

Planned Activities			
Focus	Action Point	Time Frame	Action Plan/ Methodology
G.	Convergence with International Practice	During 2006-07 -Q4 & 2007-08-Q1/Q2 2007-08-Q3/Q4	To formulate a Core group To hold meetings of core group to formulate a report on the subject To carry out conference/ seminar to discuss and disseminate the contents of the report
H.	Website on Corporate Governace	During 2007-08 Q1/Q2	<ul style="list-style-type: none"> • To develop a knowledge portal on Corporate Governance • To update and maintain the portal
I.	Research projects	During 2007-08- Q1, Q2, Q3 & Q4	To support/ sponsor/ carry out research project on <ul style="list-style-type: none"> - Extent of Corporate Governance Compliance. - Emerging issues on Corporate Governance with Five Year Perspective. - Impact of Good Corporate Governance Mechanism on Growth of Capital Market. - Other research projects already in pipeline.
2.	Creating Awareness on the importance of Good Corporate Governance Practices		

Planned Activities			
Focus	Action Point	Time Frame	Action Plan/ Methodology
A.	Audit Committee Training programme/ workshops	During 2007-08- Q1 & Q2, Q3 & Q4	1 Event at selected city would be conducted under the aegis of NFCG – with stakeholders, i.e., ICSI, ICAI and CII
B.	Training programme/ Workshops on Corporate/Legal Compliance Management System	During 2007-08- Q1 & Q2, Q3 & Q4	1 Event at selected city would be conducted under the aegis of NFCG – with stakeholders, i.e., ICSI, ICAI and CII
C.	Corporate Governance Workshop	During 2007-08- Q1, Q2, Q3 & Q4	1 Workshop on 10 cities on selected aspects of Corporate Governance – with stakeholders, i.e., ICSI, ICAI and CII
D	Interaction with UGC/ Universities	During 2006-07 -Q4 & 2007-08- Q1/Q2	To interact with UGC and universities of selected cities for focusing on corporate governance in educational curriculum
E.	Stakeholder focused interaction	During 2007-08- Q1/Q2/Q3/ Q4	To hold workshop/seminar on stakeholder focused interaction with- a. Trade/Industry/Association/ Professional bodies b. Financial press/group c. Institutional Investors d. Investor Association/Groups
F	National level conference	During 2007-08- Q3	To carry out national conference of policy level dialogues on Corporate Governance

3. Setting up of 'National Centres for Corporate Governance'			
Focus	Action Point	Time Frame	Action Plan/ Methodology
3.	Setting up of 'National Centres for Corporate Governance'		
A.	Proposal for financial grants	<p>During 2006-07-Q4</p> <p>2006-07-Q4 2007-08 Q1-Q2</p> <p>2006-07-Q4</p> <p>2006-07-Q4 2007-08 Q1,Q2, Q3 & Q4</p>	<ul style="list-style-type: none"> • Research On Independent Directors in Family Business By SPJIMR • Corporate Governance leadership IIM (L) • Communicate with accredited institutes for their action plan for the year 2007-08 • To carry out follow up with the institute on the action taken on the proposal accepted by NFCG. • To grant suitable proposals financial support
B	Accreditation of Institute	<p>During 2006-07-Q4</p> <p>2007-08 Q1,Q2, Q3 & Q4</p>	<ul style="list-style-type: none"> • To review the status of all the accredited institute before granting accreditation to any new institutes • To grant accreditation to new institutes
C	Review performance of Accredited Intsitutes	2007-08-Q4	<ul style="list-style-type: none"> • Roundtable session on the review of the performance of all National centres of Corporate Governance.
Focus	Action Point	Time Frame	Action Plan/ Methodology
4.	Cultivating International Linkages		
A.	Exchanging and sharing of best Practices with International Organisations and Bodies on development of good Corporate Governance.	During 2007-08-Q3/Q4	Invite participation of International Organisations and Bodies like World bank etc. on holding seminar / debates / dialogues on development of good Corporate Governance.

